

MUFG Bank, Ltd.

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For Immediate Release

MUFG Bank Signs MoU with Western Australian Department of Jobs, Tourism, Science and Innovation

Sydney, Tokyo, 25 June, 2021 – MUFG Bank today announced that it has signed a Memorandum of Understanding (MoU) with the Department of Jobs, Tourism, Science and Innovation (JTSI), Government of Western Australia, to promote economic cooperation between MUFG Bank and Western Australia, and further deepen the existing amicable relations that exist between Japan and Australia.

Being the first private Japanese bank to establish an MoU with JTSI, the MoU will cover the following sectors: Renewables, Resources and Energy, Agribusiness, International Education, Tourism and Manufacturing, and will leverage the combined strengths of each organisation to engage with Japanese companies that are looking for business opportunities in Western Australia.

“We are very pleased to be entering into this MoU with the JTSI. Western Australia is renowned for many things, not the least of which is for its resources and tourism industries. Not only will the MoU encourage dialogue across sectors such as these in Western Australia and Japan, it will also provide support to Japanese client companies investing in Western Australia by introducing potential local partners and assisting with implementation of projects in Western Australia,” said MUFG Bank’s Regional Head of Oceania, Hiroto Fukushima.

Western Australia’s Minister for Jobs and Trade, Hon Roger Cook MLA said he looked forward to seeing the MoU facilitate new opportunities for economic cooperation between Western Australia and MUFG Bank.

“Building on our State’s long-standing trade and investment relationship with Japan, this is Western Australia’s first agreement with a commercial Japanese bank. Japanese investment in Western Australia has supported the development of the State’s agricultural, resources and energy sectors. This MoU further strengthens our strong partnership in growing industries including renewable hydrogen, battery materials and technology” said Minister Cook.

MUFG Bank has had a presence in Australia since 1915 and has supported many global corporates with their investments and growth in Australia.

About MUFG Bank

MUFG Bank, Ltd. is Japan’s premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank’s parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world’s leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global

network with around 2,500 locations and over 180,000 employees in more than 50 countries. MUFG offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. MUFG aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world.

In Asia, MUFG Bank has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam. It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

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